

IAOA Italy Financial Report for 2019

International Association for Ontology and
its Applications (Italy)

Date: 07.04.2020

Opening Balance 01.01.2019 **19,798.40 €**

Revenue

<i>Item</i>	<i>Amount</i>
Membership fees	0.00 €
Donations	0.00 €
Interest	1.68 €
<i>Return of Advance Deposits</i>	
ISAO 2018	2,485.21 €
FOIS 2018	5,740.83 €
Website for ISAO and FOIS 2018	506.36 €

Closing Balance 31.12.2019 **18,700.65 €**

SUMMARY

<i>Total Revenue</i>	<i>Total Expenses</i>	<i>Balance</i>
8,734.08 €	9,831.83 €	-1,097.75 €

Expenses

<i>Item</i>	<i>Amount</i>
Bank fees	127.11 €
IAOA-CH Contracts	8,050.00 €
Website Hosting and Teleconference Services	1,653.83 €
Taxes	0.89 €

NOTES

IAOA (in Italy) has delegated the arrangement and support of the organization of scientific events corresponding with IAOA statutory activities to IAOA-CH (in Switzerland) on the basis of several contracts and pays IAOA-CH for these services.

The website was partially paid for (and shared with) IAOA-CH.

The teleconference services expense was 1608 euros and was incurred prior to 2017.

"The returns of the advance deposits do not exactly match the original advance deposits due to changes in the Rand to Euro exchange rate and exchange fees."